

Hi,

Covid-19 is having significant and devastating outcomes that are affecting most of us, with restrictions in travel and movement, loss of life, newly imposed social-isolation, global economic fallout, business shut downs and rising unemployment.

We will continue to publish short articles and videos that provide information, clarity and guidance on the topics confronting many of us during this period of uncertainty and stress.

Please feel free to share our recently published content below with your community, who are welcome to contact our experienced and qualified staff to discuss any concerns they may have.



[EXPAT FAMILY HOME CAPITAL GAINS TAX](#) (includes 15 minute video)

The recent changes to Australian Capital Gains Tax may affect you if you are an Australian expatriate. If you have been contemplating selling your former family home in Australia in the near future, then you should seriously consider selling prior to the 30th June 2020 whilst the tax-free status still applies.



[COVID-19 AUSTRALIAN MORTGAGE RELIEF](#)

The Australian Government has been quick to act with financial support measures for home owners and landlords hose affected by Covid-19. Many banks are offering Mortgage Relief Packages if you are directly impacted and are unable pay your home loan.



[AUSTRALIAN TAX ISSUES – RESIDENCY FOR COVID-19 REFUGEES](#) (includes 15 minute video)

Many people, including Australian expatriate and Australian visitors, are stranded overseas or grounded within a country due to unprecedented travel & health restrictions. With this in mind, it is important to consider how this could affect your Australian Tax Residency and assess if you are at risk of your worldwide income being taxable in Australia if you forced to remain in Australia.



[BUSINESS SURVIVAL STRATEGIES DURING COVID-19 PANDEMIC](#) (includes 15 minute video)

Steve Douglas, SMATS Group Executive Chairman, discusses the serious issue of business survival during the uncertain and stressful Covid-19 crisis. This is a must watch video for any business owner or executive that provides essential insights and strategies to consider in order to survive during and beyond the pandemic.

Since the Video production, the Federal Government has also announced a special Jobkeeper Allowance to help business retain staff over the next 6 months. Details below:

- To qualify, the business must have had a reduction in turnover of at least 30% as compared with the same period last year.
- If that is met, then the business will receive A\$1,500 per fortnight per employee. The allowance must be actually paid to employees as part of their remuneration.
- Applies to all fulltime and part time staff employed as at the 1st March (including those that may have been recently laid off).
- Applies to Casual staff if they have been employed for at least 12 months.
- Only staff that are Australian Citizens, Permanent Residents or New Zealanders on Special Visas.

Other Recent Articles

[LAND TAX CONCESSION IN QLD FOR EXPATS](#)

[COVID-19 & OTHER VIRUSES \(we have survived\)](#)

[TAX DEADLINE APPROACHES – AVOID HEFTY FINES](#)

[STOCK MARKET INFECTED BY VIRUS](#)

[AUSTRALIAN GOVERNMENT COVID-19 STIMULUS PACKAGE](#)

[HOW COVID-19 WILL IMPACT THE AUSTRALIAN PROPERTY MARKET](#)

Wishing you and your loved one's peace and health.

Kind Regards,

Steve Douglas
Executive Chairman
SMATS Group