

Dear Members and Friends,

As we approach the festive season, we are thrilled to share some exciting updates and opportunities with you!

Thank you to everyone who participated in our [survey](#) about exclusive member-only offers. We are delighted to announce our first special leisure offer for our AustCham members, their families, and friends. This offer is designed to provide you with a well-deserved break from your busy schedules or a chance to enjoy a family visit.

- Sales Period: Now until 14 May 2025
- Travel Period: Now until 31 December 2025
- Promo Code: QFAUSC
- Booking Channel: [Qantas.com](https://www.qantas.com)

On another note, I recently had the pleasure of meeting with Dr. Billy Chan, President of AustCham Macau, and Mr. Greg Smith, Chair of AustCham South China. We discussed our collaborative AustCham Greater Bay Area (GBA) strategy for 2025. Stay tuned for some exciting delegations and initiatives in the GBA region. If you're considering expanding your business in this area, be sure to check out the informative "[GO GBA](#)" platform for all the necessary information.

Lastly, don't miss our [Christmas Mix 2024](#) event on Tuesday, 10th December! It's a wonderful opportunity to celebrate the season with fellow members and enjoy some festive cheer. For more details, please see our prospectus ([add hyperlink](#)) and contact us at bookings@austcham.com.hk to secure your company's involvement.

We hope these initiatives inspire you and add value to your membership with [AustCham Hong Kong](#).

Thank you for being a part of our vibrant community.

Kind regards,

Patricia Slawinska
Chief Executive
AustCham Hong Kong

CURRENT AFFAIRS & TRADE INSIGHTS

- Hong Kong has been named the most competitive city in the Greater Bay Area (GBA) for financial services, trade and logistics, culture, sports, and tourism, according to the GBA Industry Development Index by Our Hong Kong Foundation and Dah Sing Bank. ([Source](#))
- The Australian government has confirmed it will not sign a COP29 agreement for civil nuclear reaction collaboration – it was signed by both the UK and US with the aim of speeding up the deployment of cutting-edge nuclear technology to help decarbonise industry and boost energy security, Australia had originally been listed as a country 'expected' to sign on to the agreement ([Source](#))
- In Hong Kong's Global Financial Leaders Investment Summit Deputy Governor of the People's Bank of China Zhu Hexi said that China will continue to deepen mutual market access with Hong Kong and optimize connect programmes for stocks, bonds and wealth management products and actively support Hong Kong to develop its offshore yuan market. This year marks 10 years of Stock Connect – HKEX have published a new deep-dive report to mark this: [link](#). Many of the finance world's most senior figures were in town for the event and Citigroup's CEO

gave an interview to the SCMP about her own love for Hong Kong and Citi's long presence in the city ([Source](#))

- Aside from finance last week also saw 500 infrastructure leaders and experts from around the world attending the International Infrastructure and Project Leaders' Summit, announced as an initiative in last year's Policy Address, the Financial Secretary noted that 'Hong Kong has earned a global reputation for running and managing infrastructure projects – citing the Airport Authority and the MTR. -with a slick new video released: [link](#).
- Subscriptions open tomorrow for a new \$20b retail infrastructure bond for Hong Kong residents as part of the Infrastructure Bond Programme, announced by the Financial Secretary in the 2024-2025 Budget. Proceeds will be credited to the Capital Works Reserve Fund for investment in infrastructure projects following the programme framework. ([Source](#))
- ASIC's Chair Joe Longo (who spoke to AustCham members last year) has been named on Time Magazine's Climate 100 list as a result of ASIC's use of the law to target two funds for misleading claims on their green investments. ([Source](#)) Wang Chuanfu, CEO and Founder of BYD also appeared on the list, as did Australia's Andrew Forrest of Fortescue And Emily Li, of AXA Hong Kong & Macau
- The International Criminal Court has issued an arrest warrant for Israel's Benjamin Netanyahu. Australian Foreign Minister Penny Wong has said Australia would "act consistently with our obligations under international law" while US President Biden has criticised the warrant as outrageous. ([Source](#))
- Bloomberg are predicting property prices will be rising in both Hong Kong and Australia next year: [link](#).
- Clockenflap 2024, Hong Kong's biggest international outdoor music and arts festival will be held this weekend from Nov. 29 to Dec. 1 at Central Harbourfront. Six stages featuring headliners including Jack White, Central Cee, and AIR, plus art installations, family-friendly attractions, and over 20 F&B outlets.
- And if you need somewhere to drink on Thursday Sydney's famed Maybe Sammy, awarded Best Bar in Australasia 2023 by the World's 50 Best Bars, will be holding an exclusive bar takeover at Qura Bar in the Regent Hotel on Nov. 28, from 8 PM to 11 PM

QUICK EVENT OVERVIEW

AUSTCHAM EVENTS

- TUE 26 NOV | IN-PERSON | [Women in Business Spotlight event: Sue Kench, Global Chief Executive, King & Wood Mallesons](#)
- FRI 29 NOV | IN-PERSON | [Coffee & Connect](#)
- TUE 10 DEC | IN-PERSON | [Christmas Mix 2024](#)

COMMITTEE MEETINGS: ([Members Only](#))

- THU 28 NOV | IN-PERSON | [Innovation & Technology Committee](#) - meet and network over lunch at Basehall
- TUE 10 DEC | HYBRID | [Finance, Legal & Tax Committee](#) - hear from Rebel Jones of MUFG to hear about retirement solutions
- THU 12 DEC | IN-PERSON | [Construction, Property, Infrastructure Committee](#) - annual social Christmas breakfast at Mr Wolf

SIGNATURE EVENT - DON'T MISS OUT!



We are delighted to invite you to join AustCham Hong Kong at our annual Christmas Mix event on **Tuesday, 10th December** from 6-9 PM at Wav Rooftop Bar, The Trilogy, nestled in the vibrant heart of Central Hong Kong.

This event is proudly supported by our Gold Sponsor, **Australian International School Hong Kong**.

Limited sponsorship opportunities are available, inclusive of pre- and post-event brand exposure, in-event recognition and marketing packages for 2025. For more information on the **opportunities and benefits** see our prospectus [here](#) and contact us at bookings@ustcham.com.hk to secure your company's involvement.

[Register Here](#)

COMING UP THIS WEEK

Women in Business Spotlight

Sue Kench, Global Chief Executive
King & Wood Mallesons

Tuesday 26 November, 5-7PM
King & Wood Mallesons, 13/F Gloucester Tower,
The Landmark, 15 Queen's Road Central

Venue Sponsor **KING & WOOD
MALLESONS**



Join AustCham's Women in Business Network for an evening 'in conversation with Sue Kench', Global Chief Executive for Asia's leading international law firm King & Wood Mallesons.

Hear from Sue reflect on her career as well as the significant contribution she has made to Sino-Australian business and legal ties over a fireside chat with AustCham Chair Josephine Orgill followed by networking drinks.

This event is open to members and guests.

Register Here

AUSTCHAM PLATINUM PATRONS



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