AUSTCHAM
HONG KONG
A MEMBER OF AUSTCHAM GREATER CHINA

12 May 2026

Dear Members,

This week reflects the depth of engagement between Australia and Hong Kong across innovation, investment, and regional cooperation.

Hong Kong is hosting the **Asia Summit on Global Health (11–12 May)**, bringing together policymakers, investors, researchers, and industry leaders from across the region. The Summit reinforces Hong Kong's role as a gateway for healthcare innovation into Asia and the **Greater Bay Area**, particularly in biotechnology, clinical trials, AI-enabled health solutions, and advanced medical devices.

This morning, I will be joining the **Australia–Hong Kong Life Sciences Workshop** at the Australian Consulate-General, alongside Austrade and a delegation of Australian companies visiting for ASGH. The breadth of Australian capability represented, from regenerative medicine and oncology therapies to AI clinical platforms, diagnostics and clinical research services, underscores Australia's growing global footprint in life sciences.

Importantly, Hong Kong's healthcare ecosystem is supported by deep capital markets. The city is home to **around 260 listed healthcare and biotech companies**, with a combined market capitalisation of **approximately HK$5 trillion**. This capital strength, together with proximity to the Greater Bay Area and expanding clinical collaboration, creates a compelling platform for Australian companies seeking regional partnerships and scale.

Discussions at today's workshop will focus on practical collaboration pathways including cross-border clinical trials, regulatory engagement, hospital partnerships and commercialisation opportunities. With Hong Kong actively positioning itself as a regional health innovation hub, there are clear complementarities between Australian research excellence and Hong Kong's connectivity to capital and Asian markets.

Later today, AustCham will host a sold-out luncheon at The Hong Kong Club with **Australia's Ambassador to the People's Republic of China, H.E. Mr Scott Dewar**. The strong interest reflects continued engagement in the evolving regional landscape and the importance of open dialogue between government and business.

Looking ahead, the **33rd APEC Economic Leaders' Meeting will be held in Shenzhen, China, on 18–19 November 2026**. As preparations progress throughout the year, we encourage members who travel frequently within the APEC region to consider applying for an **APEC Business Traveller Card**

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(ABTC). AustCham is authorised to issue the required **Letter of Endorsement of Business Interest in the APEC Region** for eligible members, providing practical support for smoother regional mobility ahead of what will be a significant year for Asia-Pacific cooperation.

As always, the Chamber remains focused on connecting members to opportunity through advocacy, engagement, and practical support. We look forward to continuing to facilitate meaningful dialogue and partnerships in the months ahead.

Warm regards,
Mary Simpson, AustCham Hong Kong Chief Executive

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