

Australian Chamber of Commerce in Hong Kong Finance, Legal and Tax (FLT) Committee Charter

All points in this FLT Charter are intended to promote interests of AustCham HK members and are aligned with wider AustCham HK strategy / priorities set by the Board

Mission

- 1. Continued promotion of Hong Kong as an international financial centre;
- **2.** Promotion of the development of the Greater Bay Area (GBA) from a business perspective;
- **3.** Promotion of the financial services sector interests in the nexus between Australia and Hong Kong/China and the legal and tax frameworks that underpin them.

We seek to further our efforts and outcomes through:

- Regular ongoing coordination with AustCham HK Board, its other committees, and other AustCham organisations especially within rest of China and GBA
- Events with dual purpose of raising revenue and profile in support of AustCham HK

Ongoing Objectives

- **1. Engagement** To raise awareness of relevant issues within the Committee and broader Chamber membership as appropriate
- **2. Education** To build understanding of relevant topics and issues within the Committee and the Chamber
- **3.** Advocacy To promote the interests of members and constructively engage with the relevant authorities, including the Australian and Hong Kong Government
- **4. Networking** To provide a platform for members to develop/enhance business networks.

Core Values

We aspire to be:

- 1. Inclusive We welcome and encourage active participation on the Committee
- 2. Transparent We promote open discussion and communication on all Committee matters
- **3. Productive** We focus on directing our efforts towards desired outcomes, discussed and agreed by the Committee
- **4. Accountable** We hold ourselves accountable, collectively and individually, to deliver our identified goals

Priorities for 2025

- 1. Identify and explore tangible means to capitalize on GBA business opportunities including with other AustCham committees and partnerships within China
- 2. Foster stronger relations with the Financial Services and the Treasury Bureau (FSTB) and the Treasury within the Hong Kong and Australian governments respectively
- 3. Track key legal and regulatory developments with a focus on opportunities to support the onshore investment vehicle framework within Hong Kong
- 4. Identify, share knowledge/expertise and support members wanting to do business in Australia and for supporting Australian businesses wanting to do business in Hong Kong